

NCS Now an Approved Report Provider for Day 1 Certainty™ from Fannie Mae

By

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Freedom from representation & warranties on 4506-T transcripts

EGG HARBOR CITY, N.J., Oct 23, 2017 (BUSINESS WIRE) -- [National Credit-reporting System, Inc.](#) (NCS), a trusted verification solutions provider within the mortgage lending space, is now an authorized report supplier of 4506-T tax return verification ([TRV \[®\] Services](#)) through the [Desktop Underwriter \[®\] \(DU \[®\]\)](#) validation service, a component of Fannie Mae's Day 1 Certainty.

Day 1 Certainty is a multi-faceted leap forward in mortgage origination technology and efficient underwriting. Exclusively available to Fannie Mae customers, Day 1 Certainty is freedom from paper-based processes associated with verification of assets, income, and employment. At its core, the Day 1 Certainty program provides rep & warrant relief when coupled with a verification by a Fannie Mae approved Day 1 Certainty vendor like NCS.

"Participating in Fannie Mae's Day 1 Certainty program was a key NCS initiative for 2017," said Curtis Knuth, Executive Vice President of NCS. "Lenders are very aware that the profitability of loan origination has tightened this year with the average loan manufacturing cost increasing to \$8,887 in 2017 according to the [MBA quarterly performance report](#). NCS solutions are engineered for clients to leverage our strengths in their mitigation of increasing production costs. NCS and our reseller's growing engagement in the Day 1 Certainty program will continue to bear fruit for our clients in the coming months."

[NCS TRV \[®\] Services](#) delivers easy-to-read income verification data compliant with Fannie Mae's underwriting requirements through DU. With lenders seeing a 14% increase in operational expenses since 2016, NCS' integration with Day 1 Certainty will deliver more speed, simplicity, and certainty to the mortgage origination process.

About NCS

[National Credit-reporting System, Inc.](#) (NCS) is a leader in verification solutions with the distinction of being the first organization to offer IRS tax transcript solutions ([TRV \[®\] Services](#)) nationwide. NCS' solutions include a full suite of credit reporting solutions. Since 1978, NCS has offered advanced verification products and services to the financial industry. To learn more, visit ncstrv.com or call 800-582-7066.

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